

**ARMCHAIR INVESTOR<sup>(sm)</sup> MORNING MARKET**  
**NEWSLETTER**  
 A TREND-FOLLOWING STRATEGY

FW IBD Meetup members: pls look for email re: next FW Meetup (or text me)

**CURRENT MARKET DIRECTION: UPTREND**

<p><b>Armchair Investor Trend-following Investment Action:</b></p>	<p><b>I hold the QQQ</b>                  Are you Aggressive? Consider a position in the TQQQ (I did!)</p>
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**Friday:** JOBS! New jobs added in the November were 50% above expected number! That means more economic expansion and more individual income. And it points to continued growth. This is why I invest based the real market numbers avoiding the conflicting “experts.” I am close to fully invested.

The **Armchair Investor Trend-following** strategy is **UP 23.6%** this year, a nice return for this low-intensity investing strategy - [see pg 3](#).

The Nasdaq, S&P500 and DJIA are less than 1% below all-time highs - [see pg 7](#).

**Go to page 5 to examine the MARKET ACTION OVER THE LAST 20 DAYS**

The 2 days of rising market after the short 3-day dip again implies the market Uptrend still has strength. Will the indexes rise to new highs or just drift sideways for the rest of the year? Let’s watch and find out.

>>>>Watch this daily market analysis to see market direction changes.<<<<<

**Current Signs of Market Strength:** It looks like this week with be the first in 10 weeks NOT to hit a new high! The major indexes are just under all-time highs.:

- Over half of all stocks have strong A or B Accumulation ratings - [see pg 6](#).
- The Nasdaq fell 2.7% last week then recovered it all. [see pg 5](#).

**Current Signs of Market Weakness** A low “Leaders up/down ratio” shows sector rotation. Failure in prior leaders is common is a long-rising marketing. [see pg 4](#).

DAILY MARKET ACTION						
12/6/19	Index Close	Index % Change	Volume % Change	Volume vs 50-day Avg.	Accumulation or Distribution Day?	Recent Trend Gain/Loss from 8/13 UPTREND SIGNAL
Nasdaq	8,656.53	+1.0%	-1.8%	+2.0%	Neither	+9.8%
S&P500	3,145.91	+0.9%	NYSE Volume		Minor accumulation	+9.1%
DJIA	28,015.06	+1.2%	+4.5%	+2.4%	Major Accumulation	+7.9%

**MY PLAN FOR TOMORROW:**

- > Hold the QQQ (or, for a **more aggressive move: Hold the TQQQ**).
- > I am **cautiously** buying the best stocks and keeping my original **stop orders** as they rise. I own no more than 5 stocks, plus the trend-following QQQ or TQQQ.

# THE ARMCHAIR INVESTOR TREND-FOLLOWING STRATEGY

*A Simple and Powerful Tool to Increase Your Returns*

## Armchair Investor Mantra:

- **Be IN the market** when it is going up
- **Be OUT of the market** when it is going down
- **Protect your portfolio** with 8% stops.

**The primary purpose of this Armchair Investor newsletter is to let you, the reader, earn bigger returns riding the trend of the market.**

By following the best (most reliable) market change signals, you can:

- **Get in the market near the bottom** of a new bull market
- **Exit the market near the top**, and
  - **Capture more of the gains**,
  - **Avoid more of the losses** and, thus
  - **Earn higher returns** than the “buy-and-hold” strategy recommended by many brokers and money managers!

### **Why a “Buy-and-Hold” strategy doesn’t work well:**

When the market has topped and starts to fall, do you really want to let your profits fade away as the market falls – sometimes for years? Of course not! Selling your uptrend position allows you to capture your gains and store them safely away in cash. What is the right time to exit? This newsletter will show you the market’s signal.

### **Most downtrends (also called corrections) fall faster than the uptrends rise.**

***I am not willing to sit in a sick, falling market and lose my hard earned gains!*** Cash is a safer position!

Here are the three signals I will give you in this newsletter for the three market conditions:

- **Uptrends:** When the market rises into an Uptrend, buy and hold the QQQ, a stock that rises with the general market.
- **Uptrend showing Weakness:** As a market Uptrend starts to fall, you will receive the signal to exit the QQQ and safely wait in cash.
- **Downtrends:** If the market continues down, you will receive a signal to buy the PSQ, a stock that rises while the market falls.

**FINALLY – For individual stocks:** Use these market signals to help you when buying individual stocks. You increase your likelihood of a successful stock purchase if you only buy stocks when the market is in an Uptrend. Lesson: Don’t fight the market trend!

## YEAR-TO-DATE ARMCHAIR INVESTOR RETURNS

**Strategy:** The Armchair Investor strategy is simple:

- Be IN the market when it is going up.
- Be OUT of the market when it is going down.
- PROTECT your portfolio with an 8% stop.

I don't know how to get in at the exact lows or out at the exact highs.  
I do get closer than most!

Below are the year-to-date gains when following the signals in this newsletter which already outperform most annual returns. Note that most of the gains so far this year, occurred in the first 4.5 months of the year. It is not uncommon for the market to hesitate near all-time highs.

The question to answer is "Which way will it break?" was last answered on September 10/14 – UP!

ARMCHAIR INVESTOR TREND-FOLLOWING RETURNS						
Market Direction Signal Change	Direction	Position	# days	Opening Price on the Next Day	\$ gain this trend	TOTAL GAINS EARNED IN 2019
12/31/18	Downtrend	Cash	4	\$153.33	\$0.00	\$0.00
1/4/2019	Uptrend	Buy the QQQ	129	\$155.60	\$23.15	\$23.15
5/13/2019	Downtrend	Cash	28	\$178.75	\$0.00	\$23.15
6/10/2019	Uptrend	Buy the QQQ	56	\$184.29	-\$2.28	\$20.87
8/5/2019	Downtrend	Cash	8	\$182.01	\$0.00	\$20.87
8/13/2019	Uptrend	Buy the QQQ	56	\$184.94	\$2.02	\$22.89
10/8/2019	Uptrend Weakness	Cash	6	\$186.96	\$0.00	\$22.89
10/14/2019	Uptrend	Buy the QQQ	31	\$191.65	\$7.22	\$30.11
12/6/2019	Uptrend continues	Holding QQQ		\$205.00	<b>YTD Gain =</b>	<b>+23.6%</b>

**The Armchair Investor Trend-following strategy has been the easiest, lower risk way to capture the up-swings of the market!**

Let's take a look at the broader market health:

In the **MARKET FACTORS** table below:

- some measures are green showing upward strength and
- some measures are yellow or white (neutral) and
- some measures are orange/red showing weakness.

<b>MARKET FACTORS, COUNTS &amp; RATINGS</b>		12/6/2019	
<b>Type of Day for <u>Nasdaq Index</u></b> Accumulation, Distribution or Neither		<b>Neither</b>	
I track the <u>Nasdaq's</u> price-volume because it usually leads the market direction.			
<b>Market Direction</b> Uptrend, Under Pressure, Downtrend		<b>UPTREND</b>	
<b><u>Nasdaq Accumulation &amp; Distribution Days (last 20 days)</u></b> Only accumulation and distribution days <u>since the last market direction change</u> are in this count.		<b>Accumulation Days</b> <b>4</b>	<b>Distribution Days</b> <b>3</b>
FYI: IBD uses 25 days for their distribution count. I've found the last 20 days to be most relevant. Thus, we don't always match.			
<b>Count of Up Days and Down Days</b> Nasdaq's last <u>10-days'</u> price movement		<b>Up Days</b> <b>4</b>	<b>Down Days</b> <b>3</b>
Only days that move at least + or - 0.2% are included in the Up/Down count which does not always, therefore, add up to 10 days.			
<b>Rising/Falling Ratio of Leader Stocks with High Volume</b> Nasdaq 10-day ratio		<b>1.2</b>	
This indicator looks at the HEALTH of leading stocks (high RS) with strong financials Uptrend indicator: 1.5 or higher. Neutral: 1.0 to 1.49. Downtrend: less than 1.0			
<b>Market Accumulation/Distribution Ratings</b> "A": heavy accumulation, "B": moderate accumulation, "C": neutral, "D": moderate distribution, "E": heavy distribution. Accumulation = Institutions are BUYING, Distribution = Inst are SELLING		<b>Nasdaq</b> <b>B</b>	<b>S&amp;P 500</b> <b>B</b>
		<b>DJIA</b> <b>B-</b>	
The 9/25/19 market accumulation ratings shown (9/26 not received on data feed)			
<b>Are Major Indexes Above or Below Moving Averages?</b> "At" is within 1% above or below the moving average.		<b>50-Day</b>	<b>200-Day</b>
Nasdaq		<b>Above</b>	<b>Above</b>
S&P 500		<b>Above</b>	<b>Above</b>
NYSE		<b>Above</b>	<b>Above</b>
DJIA		<b>Above</b>	<b>Above</b>

## MARKET ACTION (Nasdaq) OVER THE LAST 20 DAYS

(For a full explanation of the terms in this table see end of this newsletter)

#	Date	Close	Index % Change	Volume % Change	Current Trend Day Count	Type of Day: Accumulation, Distribution or Neither (—)	CONSISTENT WITH: UPTREND or DOWNTREND?
<div style="border: 1px solid black; display: inline-block; padding: 2px;">A BLACK BOX</div> around the Nasdaq price indicates this is a <span style="background-color: yellow;">new all-time high</span> – WOW!							
20	11/8/19	8475.31	+0.5%	-16.7%	63	—	DOWNTREND
19	11/11/19	8464.28	-0.1%	-14.1%	64	—	—
18	11/12/19	8486.09	+0.3%	+16.0%	65	Minor accumulation	UPTREND
17	11/13/19	8482.10	-0.1%	+8.9%	66	—	—
16	11/14/19	8479.02	-0.04%	-11.0%	67	—	—
15	11/15/19	8540.83	+0.7%	+4.2%	68	Minor accumulation	UPTREND
14	11/18/19	8549.94	+0.11%	-6.9%	69	—	—
13	11/19/19	8570.66	+0.2%	+1.6%	70	Minor accumulation	UPTREND
12	11/20/19	8526.73	-0.5%	+24.4%	71	Minor distribution	DOWNTREND
11	11/21/19	8506.21	-0.2%	-26.3%	72	—	—
10	11/22/19	8519.88	+0.16%	-9.8%	73	—	—
9	11/25/19	8632.49	+1.3%	+19.7%	74	Major accumulation	UPTREND
8	11/26/19	8647.93	+0.18%	+6.8%	75	—	—
7	11/27/19	8705.18	+0.7%	-34.6%	76	—	DOWNTREND
6	11/29/19	8665.47	-0.5%	-35.7%	77	—	UPTREND
5	12/2/19	8567.99	-1.1%	+78.7%	78	Major Distribution	DOWNTREND
4	12/3/19	8520.65	-0.6%	+5.0%	79	Minor distribution	DOWNTREND
3	12/4/19	8566.67	+0.5%	-18.6%	80	—	DOWNTREND
2	12/5/19	8570.70	+0.1%	-5.6%	81	—	—
1	12/6/19	8656.53	+1.0%	-1.8%	82	—	DOWNTREND

"CURRENT TREND" COLUMN COLORS: Green = Uptrend.  
 Yellow = Uptrend under Pressure (e.g. Uptrend showing weakness)  
 Red = Downtrend (also called correction).

The **Armchair Investor Trend-following Basic strategy** uses the **QQQ**. If you had bought the **QLD** (double **QQQ**'s) or **TQQQ** (triple **QQQ**'s) you would have made a much prettier return! But you also have a higher risk when the market reverses!

ARMCHAIR INVESTOR TREND-FOLLOWING RETURNS USING SINGLE, DOUBLE AND TRIPLE ETFs				
For the Current Uptrend:				
12/6/19	Opening Price on 8/14/2019*	TODAY's Closing Price	ETF % Change Today	Gain or Loss Since 8/13/19 Uptrend Signal
QQQ (1x)	185.31	205.00	+1.1%	+10.6%
QLD (2x)	93.62	113.05	+2.1%	+20.8%
TQQQ (3x)	59.15	77.35	+3.1%	+30.8%

Note: The links to update "TODAY's Closing Prices" in this table were broken recently. The above Closing Prices are corrected. This table tracks the returns you would now have if you had followed the Armchair Investor plan and bought the ETFs listed above at the opening price on the morning after the new "Market in Uptrend" signal.

>>>>Below is the **GOOD NEWS** about the progress of the **Accumulation/Distribution ratings over the last 4 weeks** (look at right-most column) Very strong numbers!

PROGRESS IN ACCUMULATION/DISTRIBUTION RATINGS							
The market has started recovering from the 3 day sell-off last week when money flowed OUT of the market dropping the A + Bs to 52%. Today A+Bs are 55%.							
		A	B	C	D	E	As + Bs
4 weeks ago	11/7	12%	44%	22%	17%	6%	56%
3 weeks ago	11/14	12%	43%	22%	17%	7%	55%
2 weeks ago	11/21	11%	44%	22%	17%	6%	54%
1 week ago	11/29	13%	46%	21%	14%	5%	60%
Today	12/6	10%	45%	24%	16%	6%	55%
	# stocks in each rating:	656	2890	1524	1025	382	6477

Stocks with an A or B rating are under accumulation (being bought.)  
Stocks with a D or E rating are under distribution (being sold).

**AN EVEN SPLIT:** Since there are 5 ratings, each would equally get 20%. When the market shows heavy buying of top stocks, the A and B counts will rise and the D and E counts will fall. When the market is heavily selling stocks, the opposite happens,

**THE SIGNAL:** Notice I have noted the % of all stocks that have A or B ratings.

- When the A+B% rises, I know the market, as a whole, is being bought.
- Any total of A+Bs over their "fair share" of 40% (2 ratings out of the 5 possible ratings) is **good news**. (continued next page...)

**A BETTER SIGNAL** A rising A plus B total is even better! Examine the last column to see the jump in A+B over the last 4 weeks! This means, if you are looking at the best stocks, there are lots of high performing stocks to consider.

>>>>Now, go find the strongest stocks, breaking out powerfully from well-formed bases!

HOW CLOSE ARE THE INDICES TO ALL-TIME HIGHS?!				
12/6/2019	Nasdaq	S&P500	NYSE	DJIA
Date of Index All-time High*	11/27/2019	11/27/2019	1/26/2018	11/27/2019
All-time High	8705.91	3154.26	13637.02	28174.97
Closing Price	8656.53	3145.91	13588.29	28015.06
Below (-) or Above (+) Recent High (%)	-0.6%	0.3%	-0.4%	-0.6%

\*New Highs are daily high prices. The date and all-time new high price boxes of index with a new high will stay Green for the rest of the week.

MARKET ACTION 2019 YEAR-TO-DATE			
12/6/19	2018 Closing Price	Current Price	Index % Change Year-to-Date
Nasdaq	6635.38	8656.53	+30.5%
S&P 500	2506.85	3145.91	+25.5%
NYSE	11374.39	13,588.29	+19.5%
DJIA	23327.46	28,015.06	+20.1%

This yearly table is included for your reference. These returns have little relevance to trend-following returns since trend-followers do not hold during "Downtrends" and may lighten their holdings during "Uptrends under Pressure."

LAST WEEK'S MARKET ACTION				
12/6/19	Weekly Index % Change	Weekly Volume % Change	Volume Above/ Below 10-week Avg	Type of Week
Nasdaq	-0.10%	+44.2%	+11.0%	Neither
S&P 500	+0.16%	S&P 500 Volume		Neither
DJIA	-0.13%	+36.0%	+3.0%	Neither

The "TYPES OF WEEK" are:  
**ACCUMULATION WEEK** PRICE RISES 0.2% or more and VOLUME RISES  
**DISTRIBUTION WEEK** PRICE FALLS 0.2% or more and VOLUME RISES  
 Another type of DISTRIBUTION(\*): WEEK PRICE FALLS 0.2% or more & VOLUME is 15% or more above average even without an increase in volume.  
 The NYSE volume is used for the S&P500, DJIA and NYSE Composite.

See more definitions and explanations of terms at the end of this newsletter.

## Nasdaq Daily 4 month chart, (updated Friday)

Nasdaq starts the week with a dip, then recovers most of the loss by Friday.  
Volume was not higher, but it was above average.



## Nasdaq Weekly 1 year chart, (updated Friday)

Nasdaq rises for 9 weeks, consistently hitting new all-time highs.  
Weekly volume kicks back in after Thanksgiving holiday.



These charts are from [StockCharts.com](https://www.stockcharts.com), a valuable site for investors with many free tools.



## S&P500 Daily 4 month chart, (updated Friday)

**S&P500 recovered to within 0.3% of all-time high.  
But volume does not add support to the rise.**



## S&P500 Weekly 1 year chart, (updated Friday)

**Nasdaq rises for 8 weeks, consistently hitting all-time new highs.  
Volume kicks back in after Thanksgiving holiday.**



These charts are from StockCharts.com, a valuable site for investors with many free tools

**HOW CAN YOU CAPTURE THOSE  
GREAT MARKET GAINS SHOWN ABOVE?  
THE ARMCHAIR INVESTOR PLAN:  
*It's as easy as 1- 2- 3!***

**Current market direction: STEP 1: UPTREND**

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**STEP 1: In an Uptrend, hold the QQQ, a Nasdaq100 ETF.**

Find the market direction diagnosis every night in this newsletter. At the Uptrend signal, buy the QQQ the next morning if you don't have that position, yet. The QQQ follows the ups and downs of the Nasdaq100, allowing you to grab the rises of this Uptrend. With some additional positive action, you may decide to switch to the double QQQ ETF (QLD) or triple QQQ (TQQQ). I do not recommend these moves for the first time investor.

**Just in case protection:** When you receive your confirmation of the purchase price, place an **8% STOP LOSS** order to protect your portfolio from a sudden market reversal (executing this sale is rare – I almost always sell when the market goes into “under pressure” or Downtrend – see Step 2 below). Your broker can help you set up this order.

**This upward ride is the most exciting part of trend-following – Ride the escalator up, up, up as the market rises. Exit when the market moves into Downtrend.**

Although not every Uptrend signal generates a positive return, most do. History shows you will earn the highest returns if you act fast to buy the QQQ when the market signals a clear Uptrend (as happened on Thursday 9/5) Enjoy your ETF investment as it increases with the rise of the market.

**STEP 2: When the Uptrend slows down: “Uptrend under Pressure”**

**“Uptrend under Pressure” means:**

- The market is showing enough distribution– down days on higher volume – **for investors to be concerned and cautious. Be sure to check on your investments each night! Many investors do not buy new stock positions during this period due to higher failure rates.**
  
- From “Uptrend under Pressure” the market diagnosis could:
  - **Rise**, showing strength, and return to a healthy Uptrend – **STEP 1**, or
  - Could have more distribution days and **fall** into a **Downtrend (correction)**

**STEP 3: When the market diagnosis changes to Downtrend.**  
**Selling your Uptrend ETF position (QQQ, QLD or TQQQ) will capture gains earned in Steps 1 & 2 above.**

**After exiting the Uptrend ETF, wait in cash** until the next Uptrend signal. More recent Downtrends have been short term and not tradable.

**If the Downtrend is strong, this box will identify a signal to invest in an inverse ETF which makes you profits as the market falls!**

**NOTE: Not every market direction signal ends with a positive return.** But overall, the ETFs have outperformed the market when traded according to these guidelines. Plus the market direction signals will help you by indicating when it is most effective to consider adding individual stocks to your portfolio (with a strong uptrending market).

The Dallas IBD Meetup 2019 CELEBRATION is 12/18 at the [Brookhaven Country Club](#)

**Access the FULL ARMCHAIR Investor newsletter each night in just 2 clicks:**

[WWW.ARMCHAIRINVESTOR.COM](http://WWW.ARMCHAIRINVESTOR.COM)

Then click on **CURRENT NEWSLETTER** tab

Wishing you "Many Happy Returns,"  
Charlotte Hudgin, 214-995-6702, Editor, the Armchair Investor

**DISCLAIMER, "Buyer Beware" WARNING:**

This newsletter shares the ideas I use in my investing.  
It is not investing advice but should be taken as education only.  
Your investment decisions are your responsibility as are the results.  
If you are not comfortable with or do not understand a strategy completely,  
I recommend that you paper-trade until you are successful and can sleep well at night.

Questions may be submitted to: [Editor@ArmchairInvestor.com](mailto:Editor@ArmchairInvestor.com)

**Example of the DAILY MARKET ACTION table with explanation of terms and signals:**

THE DAILY MARKET ACTION						
9/27/19	Index Close	Index % Change	Volume % Change	Volume vs 50-day Avg.	Accumulation or Distribution Day?	Recent Trend Gain/Loss from 8/13 UPTREND SIGNAL
Nasdaq	7,939.63	-1.1%	+8.5%	-11.0%	Major Distribution	+1.7%
S&P500	2,961.79	-0.5%	NYSE Volume		minor distribution	+3.4%
DJIA	26,820.25	-0.3%	+5.1%	-12.0%	minor distribution	+3.8%

A **Major Accumulation Day**: Price RISES 1.0% or more with higher Volume than the day before.  
A **minor accumulation Day**: Price RISES 0.2% and less than 1% with strong Volume (either higher than the day before or is well-above average volume).  
A **Major Distribution Day**: Price FALLS 1.0% or more with higher Volume than the day before.  
A **minor distribution Day**: Price FALLS 0.2% and less than 1% with strong Volume (either higher than the day before or is well-above average volume).  
If the day's price/volume action does not meet the accumulation or distribution definitions above, it is a **neither day**.

\*\* The **Recent Trend Gains/Losses** column calculates how far each index has moved from the recent trend change assuming you purchased the index (in an Uptrend) or sold the index (in a Downtrend) at the opening price on the day after the signal. Although not every year outperforms the common "buy and hold" strategy, using these signals has significantly OUTPERFORMED the buy-and-hold strategy in total since 1/1/2000.

**Why are my Final Volumes Sometimes Different than Yours?** Why do the volume numbers on this table not always match other web sites? The 4:00 close of the market immediately shows an accurate final price. But the volume figures continue to trickle in for hours. At some time, the accumulation of volume numbers has to be cut off and different sites use different cut-offs. Also, some sources include the volume of stocks listed on one exchange but traded on another (e.g. Apple stock listed on Nasdaq but also traded on other exchanges.) And some sources do not. The most important rule is to consistently use only one source for volume.

**EXAMPLE and DEFINITIONS used in this newsletter:**

<b>DAILY MARKET ACTION</b>						
10/25/19	Index Close	Index % Change	Volume % Change	Volume vs 50-day Avg.	Accumulation or Distribution Day?	Recent Trend Gain/Loss from 8/13 UPTREND SIGNAL
Nasdaq	8,243.12	+0.70%	+1.2%	-2.1%	Neither	+5.3%
S&P500	3,022.55	+0.41%	NYSE Volume		Neither	+5.3%
DJIA	26,958.06	+0.57%	-9.2%	-1.5%	Neither	+4.3%
<p>A <b>Major Accumulation Day</b>: Price RISES at least 1.0% or more with higher Volume than prior day.</p> <p>A <b>minor accumulation Day</b>: Price RISES at least 0.2% and less than 1% with strong Volume (either higher than the day before or is well-above average volume).</p> <p>A <b>Major Distribution Day</b>: Price FALLS at least 1.0% or more with higher Volume than the day before.</p> <p>A <b>minor distribution Day</b>: Price FALLS at least 0.2% and less than 1% with strong Volume (either higher than the day before or is well-above average volume).</p> <p>If the day's price/volume action does not meet the accumulation or distribution definitions above, it is a "<b>Neither</b>" day.</p>						
<p><b>Why are my Final Volumes Sometimes Different than Yours?</b> Why do the volume numbers on this table not always match other web sites? The 4:00 p.m. close of the market immediately shows an accurate final price. But the volume figures continue to trickle in for hours. At some time, the accumulation of volume numbers has to be cut off and different sites use different cut-offs. Also, some sources include the volume of stocks listed on one exchange but traded on another (e.g. Apple stock listed on Nasdaq but also traded on other exchanges.) And some sources do not. The most important rule is to consistently use the same source for your volume.</p>						

## **DO YOU INVEST IN INDIVIDUAL STOCKS?—**

**Always consider taking some profit if significant distribution is showing up for your individual stocks.** However, many individual stocks are rising with gusto! Look at all the lists in the Investor's Business Daily newspaper for stocks breaking out with high volume. **They are there!**

**To get a deeper sense of the health of the market, look at the MARKET FACTORS, COUNTS & RATINGS table** included each day in the FULL Armchair Investor newsletter. It looks at 7 key market direction factors and highlights the leaning of each:

- If the factor leans toward the **Uptrend**, that box will be **green**
- If the factor leans toward the **Downtrend**, that box will be **orange** or **red**

**To schedule a class visit: Contact Charlotte Hudgin at 214-995-6702**

One of the reasons I pay so much attention to the Investor's Business Daily strategies and books (*How to Make Money in Stocks* series) is that they work consistently.

### **Visit an ARMCHAIR INVESTOR CLASS**

We have 2 live classes given each week in Dallas and one on-demand ONLINE class. Visit a class as my guest

- [Monday nights 7 – 9 p.m.](#)
- [Wednesday mornings 10:00 a.m. to noon](#)
- Monday and Wednesday classes meet in north Dallas.
- Online classes and consultations available by appointment – **Call me!**

**Newsletter readers get a FREE class visit:** Monday evening, or Wednesday morning in Dallas or online.

**Pre-REGISTRATION REQUIRED FOR YOUR FREE VISIT**

Just Call or Text me: 214-995-6702

**CALL EARLY: Seating is limited to no more than 3 guests at each session to ensure the paid subscribers receive full value.**